

## Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in



### Statement of Unaudited Financial Results for the Quarter ended 30th June, 2021

S.No.	Particulars	Quarter ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
					(₹ In Lakhs)
<b>1</b>	<b>Income</b>				
	a) Revenue From Operations	44,992	55,336	40,946	181,859
	b) Other Income	303	369	170	861
	<b>Total Income (1)</b>	<b>45,295</b>	<b>55,705</b>	<b>41,116</b>	<b>182,720</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of Material Consumed	24,588	62,314	34,531	134,297
	b) Purchases of Stock-in-Trade	-	11	4	25
	c) Changes in Inventories of Finished Goods, Work-In-Progress & Stock in Trade	7,247	(24,674)	(6,769)	143
	d) Employee Benefits Expenses	1,923	2,573	2,041	8,080
	e) Finance Costs	2,159	2,221	2,210	8,611
	f) Depreciation and Amortisation Expenses	769	707	708	2,852
	g) Other Expenses	3,963	6,740	3,890	17,713
	<b>Total Expenses (2)</b>	<b>40,649</b>	<b>49,892</b>	<b>36,615</b>	<b>171,721</b>
<b>3</b>	<b>Profit before Exceptional Items and Tax (1-2)</b>	<b>4,646</b>	<b>5,813</b>	<b>4,501</b>	<b>10,999</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Profit before Tax (3-4)</b>	<b>4,646</b>	<b>5,813</b>	<b>4,501</b>	<b>10,999</b>
<b>6</b>	<b>Tax Expenses</b>				
	1) Current tax	-	(986)	815	-
	2) Deferred Tax Expenses	1,227	2,600	817	3,607
	3) Tax Impact on account of New Tax Regime	-	2,914	-	2,914
	4) Income Tax reversed/paid for earlier years	-	(1,498)	-	(1,498)
<b>7</b>	<b>Profit for the period (5-6)</b>	<b>3,419</b>	<b>2,783</b>	<b>2,869</b>	<b>5,976</b>
<b>8</b>	<b>Other Comprehensive Income/(Loss)</b>				
	a) (i) Items that will not be reclassified to profit or loss	118	21	5	(7)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(30)	(8)	(2)	2
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Other Comprehensive Income/(Loss)</b>	<b>88</b>	<b>13</b>	<b>3</b>	<b>(5)</b>
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>3,507</b>	<b>2,796</b>	<b>2,872</b>	<b>5,971</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face Value of Rs.10/- each)</b>	<b>3,813.81</b>	<b>3,813.81</b>	<b>3,813.81</b>	<b>3,813.81</b>
<b>11</b>	<b>Other Equity (Rs. In Lakhs)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,981.32</b>
<b>12</b>	<b>Earning Per Share - (Basic) (Not annualised) (Rs.)</b>	<b>8.96</b>	<b>7.30</b>	<b>7.52</b>	<b>15.67</b>
	<b>(Diluted) (Not annualised) (Rs.)</b>	<b>8.96</b>	<b>7.30</b>	<b>7.52</b>	<b>15.67</b>



**Notes:**

- 1 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company. As per past practice the entire off season expenses are charged to revenue in the period they are incurred.
- 2 During the quarter ended June 30,2021 an amount to Rs. 829.11 lakhs has been recognized as financial assistance in Revenue from operations pertaining to export made under Maximum Admissible Export Quota (MAEQ) allotted to the company as per the notification no.1(6)/2020-SP-1 dated 29.12.2020 issued by Ministry of Consumer affairs and Food & Public Distribution for improving of liquidity position of sugar mills enabling them to clear cane price dues of farmers for sugar season 2020-21and cane price arrears of previous sugar season , and for providing assistance to sugar mills for expenses on marketing cost including handling, upgrading and other procuring cost and cost of international and internal transport and freight charges on export of sugar.
- 3 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (referred to as Ind AS) prescribed under section 133 of the Companies Act,2013 as amended and other recognized accounting practices and policies to the extent possible.
- 4 The Company is periodically monitoring the situation arising due to COVID-19 pandemic on its business considering both internal and external information available upto the date of the approval of these financial results and has assessed the recoverability of the carrying value of in financial assets and liabilities on 30th June 2021. Based on the assessment, the company does not anticipate any material impact on these financial results.
- 5 The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year
- 6 Figures stated above have been regrouped and/or reclassified wherever necessary.
- 7 The above unaudited financial results have been taken on record by the Board of Directors at their meeting held on 13th August, 2021 after being reviewed and recommended by Audit Committee.



**For Uttam Sugar Mills Limited**

**Raj Kumar Adlakha**  
Managing Director

**Place : Noida**  
**Dated : 13th August'2021**

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### Unaudited Segment Wise Revenue, Results, Assets, Liabilities and Capital Employed for the Quarter ended 30th June, 2021

S.No.	Particulars	Quarter Ended			(₹ In Lakhs)
		30.06.2021	31.03.2021	30.06.2020	Year Ended 31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	<b>Segment Revenues</b>				
	a) Sugar	43,855	56,645	40,412	181,675
	b) Cogeneration	2,051	4,785	2,980	11,241
	c) Distillery	6,308	6,079	4,704	16,009
	<b>Total</b>	<b>52,214</b>	<b>67,509</b>	<b>48,096</b>	<b>208,925</b>
	<b>Less: Inter Segment Revenue</b>	<b>7,222</b>	<b>12,173</b>	<b>7,150</b>	<b>27,066</b>
	<b>Net Sales/Income from Operations</b>	<b>44,992</b>	<b>55,336</b>	<b>40,946</b>	<b>181,859</b>
2	<b>Segment Results - Profit before Tax &amp; Finance Cost and Exceptional Items</b>				
	a) Sugar	5,994	5,359	4,732	14,926
	b) Cogeneration	328	1,957	1,218	3,813
	c) Distillery	1,010	1,282	1,206	3,086
	<b>Total</b>	<b>7,332</b>	<b>8,598</b>	<b>7,156</b>	<b>21,825</b>
	Add/Less: i) Finance Cost	2,159	2,221	2,210	8,611
	ii) Other Un-allocable Expenditure net off	527	564	445	2,215
	<b>Profit/(Loss) before Tax</b>	<b>4,646</b>	<b>5,813</b>	<b>4,501</b>	<b>10,999</b>
3	<b>Segment Assets</b>				
	a) Sugar	127,242	137,375	151,443	137,375
	b) Cogeneration	9,427	9,690	11,709	9,690
	c) Distillery	29,635	29,628	21,536	29,628
	d) Unallocable	1,210	1,326	1,444	1,326
	<b>Total Assets</b>	<b>167,514</b>	<b>178,019</b>	<b>186,132</b>	<b>178,019</b>
4	<b>Segment Liabilities</b>				
	a) Sugar	34,771	49,418	59,450	49,418
	b) Cogeneration	15	18	20	18
	c) Distillery	1,592	1,461	883	1,461
	d) Unallocable	762	838	3,339	838
	<b>Total Liabilities</b>	<b>37,140</b>	<b>51,735</b>	<b>63,692</b>	<b>51,735</b>
5	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>				
	a) Sugar	92,471	87,957	91,993	87,957
	b) Cogeneration	9,412	9,672	11,689	9,672
	c) Distillery	28,043	28,167	20,653	28,167
	d) Unallocable	448	488	(1,895)	488
	<b>Total</b>	<b>130,374</b>	<b>126,284</b>	<b>122,440</b>	<b>126,284</b>



# SSVS & CO.

Chartered Accountants

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## LIMITED REVIEW REPORT

To,

THE BOARD OF DIRECTORS

UTTAM SUGAR MILLS LIMITED

We have reviewed the accompanying statement of unaudited financial results of UTTAM SUGARS MILLS LIMITED for the quarter ended 30<sup>th</sup> June, 2021, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34(Ind AS) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards("Ind AS") specified under section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSVS & CO.  
Chartered Accountants,



(VIPUL SHARMA)  
(Partner)  
M.No.74437

Place: Ghazlabad  
Date: 13<sup>th</sup> August, 2021

UDIN: - 21074437AAAACX1251